



UK Green Finance Summit in Brazil

São Paulo, 26 April 2018

The UK Government will invest up to £80m in Brazil over the next five years to increase productivity, reduce poverty and expand opportunities for international business through the Prosperity Fund.

Green Finance is a priority for the UK Government Prosperity Fund. The Green Finance programme is aimed at addressing Brazil's infrastructure financing gap by boosting and leveraging investment into sustainable infrastructure and developing Brazil's Green Finance sector.

The **UK Green Finance Summit in Brazil** will bring together experts from the UK and Brazil to exchange experiences and expertise to support the development and growth of this incipient but thriving global market. Discussions will focus on the role of key stakeholders, from Government's, the private sector and civil society, can play a vital role in driving an agenda capable of aligning financial services development and climate change for economic prosperity.

Agenda

08:30 Registration opens. Guests Arrive

09:15 Opening remarks

10:00 Panel discussion: **Unlocking the Trillions - the Financial Benefits of "Going Green"**

Topics: Greening global economic growth is the only way to satisfy the needs of today's population and up to 9 billion people by 2050. Driving development and well-being while reducing greenhouse gas emissions and increasing natural resource productivity. For the Paris Agreement to succeed, the totality of global infrastructure built from today must be compliant with net zero emissions.

However, investors and business leaders continue to face challenges in managing climate change or suffer from lack of appropriate investment/financing opportunities. While businesses are still sceptical about the added value of what is still considered an unorthodox source of financing, investors are faced by the "green X profitable" investment dilemma. Therefore it is crucial to demonstrate the existence of *yield with impact*.

Audience

150 International, British and Brazilian attendees from:

- Investment banks
- Development Banks & Multilateral Development Banks Multilaterals
- Pension Funds
- Asset Managers
- Insurance Companies
- Legal services
- Construction and Energy Companies,
- Non Governmental Organisations
- Think tanks and academia
- Rating agencies
- Specialized consultancies

For more information

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This session will discuss the benefits and alternatives of opting for low carbon financing options from the demand and supply side; from the perspective of both issuers and investors. This will include successful case studies of green bond issuers, investors focused on ESG investment strategies, in addition to Government lead initiatives, such as the Green Investment Bank.

11:00 Coffee Break

11:15 Panel discussion: Financing a green transition - the role of capital markets

Topics: In an era where climate change has become central to global debates and key to economic growth and development in the developed and emerging world, the role of capital markets might be defined by its response to this important shift. Adapting, mitigating and continuing to generate profits and value will require new tools and new information, a reappraisal of risk and – above all – cross-border, public-private sector engagement and cooperation.

In this context, finance and financiers will be essential to the creation of modern, sustainable economies that work for everyone and to enacting the infrastructure and development plans of both emerging and developed countries in an industry that presents a \$6 trillion opportunity (per year according to New Climate Economy). What must be done to mobilise such investment?

Ensuring capital markets are prepared for both the challenges and opportunities this financial transition is a key priority for both the UK and Brazil. This session will explore through successful case studies how policymakers, regulators, investors and asset owners can work together to create the appropriate framework to get there.

12:30 – 14:00 Lunch Break

14:00 Keynote: City of London's Green Finance Initiative

14:15 Keynote: Brazil Green Finance Initiative

14:30 Panel discussion: The green seal of approval - the role of principles and methodologies

Topics: In order to boost investments into the global low carbon economy and sustainable infrastructure, investors require an understanding and an ability to respond to potential risks and opportunities arising from ESG-related factors, safeguarding the assets invested on behalf of clients and beneficiaries. At the same time, prospective issuers require credible standards through which to demonstrate measurable environmental benefits and avoid restraining potential investors for the growing risk of “green-washing”. Finally, regulators must be confident that institutional investors meet the required standards of prudence and care when they include ESG considerations in portfolio decisions.

Harmonized, well-functioning and transparent ESG methodologies and green standards increase transparency reduce risk perception and decrease borrowing costs for green projects, supporting the path to not only an environmentally responsible and low carbon economy but also a socially balanced financial services system.

This session will address the role of ESG methodologies and green bond standards in leveraging investments into the optimal assets in a market where demand surpasses supply, and supporting the transition to a low carbon global economy.

15:15 Coffee Break

15:30 Panel discussion: Comply or explain - best practices on Stewardship codes

Topics: Expectations on corporate governance and ESG risk assessment for all market participants have changed since the 2008 financial crisis, including increasing demands as well as a growing sense that governance should serve a broader stakeholder community. Given their potential implications for investor appetite and engagement and the wider environment for audit, stewardship codes are an important trend for both corporate boards and investors. By increasing awareness of investor expectations and responsibilities,

stewardship codes increase transparency and help to drive better engagement between investors and companies.

This session will discuss the importance of Stewardship codes in not only improving long-term risk-adjusted returns to shareholders, but also in supporting the responsible investment industry, setting the path for a low carbon economy.

16:45 Closing Remarks

17:00 Networking drinks